

The value of higher education: HEPI/PwC roundtables

To students	'Spend does not equate to value'
To their local community	'I see no problem being local and global'
To industry	'Which of culture, capabilities and cash are preventing us from giving better value to employers?'

Improvement in value for the second year running





Teaching and resources drive good value. Fees drive bad value

When giving your answer on value, what were you thinking about?



Students have clear priorities for their fees

Which areas of university spend are the most reasonable use of tuition fees?



Ways to improve value for money perceptions

Have you been provided with enough information on how your fees are spent?



Where do student fees really go? Following the pound

Nick Hillman, Jim Dickinson, Alice Rubbra and Zach Klamann





HEPI Report 113

Independent panel report to the

Review of Post-18 Education and Funding

May 2019

"Data provided by the universities reveal both too much and too little; they are unnecessarily detailed in places but also contain notable gaps and rely on some contestable definitions."



Recommendation 3.2

The cap on the fee chargeable to HE students should be reduced to £7,500 per year.¹⁴² We consider that this could be introduced by 2021/22.

Recommendation 3.3

Government should replace in full the lost fee income by increasing the teaching grant, leaving the average unit of funding unchanged at sector level in cash terms.

Recommendation 6.3

Extend the repayment period to 40 years after study has ended so that those who have borrowed continue to contribute while they are experiencing a financial benefit. This should apply to new students entering the system from 2021/22.

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A recent government review of student funding recommended reducing tuition fees from the current £9,250 to £7,500 but the repayment terms being increased from 30 to 40 years. Which of the following would you prefer?



- Higher tuition fees of £9,250 with any outstanding loan written off after 30 years
- Lower tuition fees of £7,500 with any outstanding loan written off after over 40 years
- Don't know
- No preference



At what cost? Students' views on Augar, funding and the cost of living

HEPI / YouthSight Monitor Wave 7 Rachel Hewitt, HEPI Director of Policy and Advocacy

Recommendation 6.4

Remove real in-study interest, so that loan balances track inflation during study. This should apply for new students entering the system from 2021/22.

Recommendation 6.6

Introduce a new protection for borrowers to cap lifetime repayments at 1.2 times the initial loan amount in real terms. This cap should be introduced for all current Plan 2 borrowers, as well for all future borrowers.

Recommendation 6.5

Retain the post-study variable interest rate mechanism from inflation to inflation plus 3 per cent. Independent panel report to the

Review of Post-18 Education and Funding

May 2019

How important is the level of interest accumulated on your student loan, compared to the other repayment terms (such as the fee level or time limit of repayment)?



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Recommendation 7.1

The government should restore maintenance grants for socio-economically disadvantaged students to at least £3,000 a year.

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Do you think students living costs should be covered by:





At what cost? Students' views on Augar, funding and the cost of living

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When thinking about the cost of going to university, which is of the greatest concern to you:

Cost of living while at university (including accommodation costs, food, going out)

Cost of your course tuition fees



How much is too much? Cross-subsidies from teaching to research in British universities

Vicky Olive





HEPI Report 100



Brexit: Chancellor announces one-year spending review

Forget the 2.4% target for research and development spending







Tuition fees £0

Tuition fees £?